



Cornerstone
RC163170

**CORNERSTONE INSURANCE PLC -
DELAY IN FILING AND PUBLICATION OF AUDITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER, 2017.**

Cornerstone Insurance PLC (“the Company”) wishes to bring to the notice of its shareholders and the investing public the delay in filing and publication of its consolidated Audited Financial Statements for the year ended 31st December, 2017 as required by the Nigerian Stock Exchange (NSE) and the Securities and Exchange Commission (SEC) within the regulatory timeline of 31st March, 2018.

This delay in filing the consolidated Audited Financial Statements for the year ended 31st December, 2017 was occasioned by unforeseen delays in concluding the audit process within the stipulated time. Consequently, the Company has sought the approval of the Nigerian Stock Exchange to extend the time within which to file its Audited Financial Statements for the year ended 31st December, 2017.

Cornerstone Insurance PLC apologises for this delay and assures its shareholders and all stakeholders of its commitment to ensure the submission and publication of its Audited Accounts on or before 31st May, 2018.

Thank you.

Yours Faithfully,

**PAC SOLICITORS
COMPANY SECRETARY**