

SUSTAINABILITY

In a bid to promote inclusive partnerships built upon shared values and vision for sustainable development, which is an integral part of Cornerstone's brand strategies, three CSR projects were conducted in 2022.

The charitable projects were aimed at meeting the identified needs in the society.

The three projects are listed below:

- 1. DOAM Foundation Charity Golf Tournament**
- 2. CBA Foundation**
- 3. Kirikiri Correctional Centre**

Projects Summary

1. DOAM Foundation Charity Golf Tournament

Cornerstone Insurance PLC Foundation (CIPLCF) co-sponsored DOAM Foundation's 11th Edition Golf Tournament held at the Golf Section of Ikoyi Club 1938 on February 26, 2022.

The DOAM Foundation for more than 15 years has been on a journey to impacting lives through addressing some of the challenges faced by the less privileged children, hence the tournament sought to raise funds for charitable purposes.

In view of our partnership, we donated the sum of N400,000 to support this laudable project aimed at giving a sense of belonging to indigent children in underserved and neglected communities across the country.

2. CBA Foundation

On March 8, 2022, CIPLCF partnered with the Chinwe Bode-Akinwande Foundation (CBAF) to implement three life-changing projects targeted at empowerment, education, and welfare.

Empowerment is an integral part of Cornerstone's CSR pursuits; hence we strive to support vulnerable women with sustainable means of livelihood to better their lives and dependents. In Magbo community of Epe Lagos, CIPLCF came to the aid of two widows by assisting them with funds to start small businesses in addition to paying the house rent of one. Consequently, in Port Harcourt, we helped a widow regain a new lease of life by establishing a fabric business for her.

Leveraging on the success of our previous Back-2-School projects, we reinstated three children in Lagos and Anambra to school by paying their tuition fees. We also enrolled a woman into a skill acquisition institute so she can provide for herself and family. Our collaborative efforts with CBA have allowed us to meet the needs of the underprivileged widows and children in poor communities ensuring that we put lasting smiles on their faces.

3. Kirikiri Correctional Centre

In December 2022, Cornerstone Insurance visited the Kirikiri Correctional Centre located at Apapa, Lagos. Accompanied by a team of Doctors and Nurses from the Sirona Hospital, Festac Town, we conducted free medical tests in the Female and Maximum-Security prisons.

We also donated some consumables to the correctional centre in a bid to improve the health and well-being of the inmates. Items donated include bags of rice, drugs, and toiletries.

Whilst the donation was to demonstrate love and compassion to the inmates, the visit provided us with an opportunity to learn about the challenges facing the facility and the rehabilitative programs offered there.