

Lagos, 08 April 2021

CORNERSTONE INSURANCE PLC - PRESS RELEASE ON LATE FILING OF THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 AND FILING OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31ST MARCH 2021

Cornerstone Insurance PLC (“the Company”) hereby informs its esteemed shareholders and other stakeholders that it experienced a delay in filing the Company’s Audited Financial Statements for the year ended 31st December 2020 (“the 2020 Audited Accounts”) with The Nigerian Stock Exchange (“The Exchange”).

The Company regrets its inability to file the 2020 Audited Accounts by the due date of 31st March 2021. This is because the Company encountered some delay in completing the actuarial valuation audit review.

Please be assured that the 2020 Audited Accounts will be submitted to The Exchange upon finalization by the Company and once the 2020 Audited Accounts has been submitted to and approved by the Company’s primary regulator- the National Insurance Commission (NAICOM).

In the same vein, due to the Company’s inability to file the 2020 Audited Accounts, the Company may not be able to file its Unaudited Financial Statements for the first quarter ended 31st March 2021 within the regulatory due date of 30th April 2021.

We sincerely apologise for any inconveniences these delays may cause.

This Press Release can also be accessed via the Company’s website: www.cornerstone.com.ng

Thank you.



PAC SOLICITORS
Company Secretary

Cornerstone Insurance Plc.

Authorised & Regulated by the National Insurance Commission RIC 008

REGISTERED ADDRESS

136, Lewis Street,
Lagos-Island, Lagos, Nigeria
enquiries@cornerstone.com.ng
www.cornerstone.com.ng

CORPORATE OFFICE

21, Water Corporation Drive,
Off Ligali Ayorinde,
Victoria Island, Lagos, Nigeria

+234-1-2806500, +234-1-2806526-7

BOARD OF DIRECTORS

Segun Adebajiti - {Chairman} | Steven Iwenjora | Ekwunife Okoli | Anthony Egbuna | Elizabeth Ngozi Amadiume
Ganiyu Musa - {GMD/CEO} | Tokunbo Bello - E.D. Technical & Operations | Chidiebere Nwokeocha - E.D. Institutional Business

